

SeaBird Exploration Plc: Change of company name and ticker code following successful merger

Nicosia, Cyprus - June 19, 2025 - SeaBird Exploration Plc changes its name to SED Energy Holdings Plc ("Energy Holdings") and ticker code to "ENH" effective from June 20, 2025, following the successful merger between SeaBird Exploration Plc and Energy Drilling Ltd.

The new company name has been registered with the Department of Registrar of Companies and Intellectual Property in Cyprus. The name change and new ticker code "ENH" will be effective on Euronext Oslo Børs from and including June 20, 2025.

"The name Energy Holdings marks our transition to a diversified energy investment company," said CEO, Kurt M. Waldeland. "It reflects the breadth of our portfolio and our focus on long-term value creation through strong cash flow generation, shareholder distributions and disciplined, value-accretive growth. As part of this evolution, we are pleased that Finn Atle Hamre will continue as CEO of the SeaBird business unit. Finn Atle has played a key role in SeaBird's transformation in recent years, and his continued leadership will ensure continuity as SeaBird operates under the new group structure."

Final approval of the listing prospectus for the ordinary shares issued in relation to the transaction is expected in Q3 2025, after which the new ordinary shares will be listed and tradeable under the same ISIN as existing shares.

For more details on the merger, see previous stock exchange announcements published on April 25, 2025, and on May 26, 2025.

About Energy Holdings

Energy Holdings is a strong industrial partner with a diversified portfolio of resilient, cash-generative assets supported by a conservative capital structure, a robust revenue backlog and a conservative capital structure. With a solid foundation for attractive capital returns, Energy Holdings' primary focus is on distributing all excess liquidity to shareholders, while also pursuing disciplined, value-accretive growth.

Its current portfolio includes wholly owned subsidiaries Energy Drilling, a leading owner and operator of tender assisted drilling rigs, and SeaBird Exploration, a global provider of marine seismic acquisition data to the oil and gas industry. For more information, please visit www.energyholdings.cy.

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This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.