



Seabird Exploration Plc: Second-Quarter Results 2023

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Pafos, Cyprus – 18 August 2023 – Seabird Exploration Plc (“the Company”) announced today results for the second quarter of 2023 which ended 30 June 2023.

Q2 HIGHLIGHTS AND SUBSEQUENT EVENTS:

- Revenues of USD 9.7 million
- EBITDA of USD 4.6 million
- Net interest-bearing debt was USD 15.0 million
- Utilisation of 90%
- Loan facilities refinanced in July 2023
- Strong operational performance
- 2-year contract with Tier-1 client secured
- Market conditions continue to improve
- First shareholder distributions targeted for end 2023/early 2024

Please find the full report and a presentation attached.

AUDIOCAST INFORMATION:

Date: 18 August 2023

Time: 10:00 CEST

Link: <https://msteams.link/9CJM>

There will be a Q&A session at the end of the presentation, and written questions can be submitted through the audiocast solution. To join the live audiocast, follow the link above. Please note that a recorded version will be available shortly after the presentation on the Company’s webpages.

Disclosure regulation

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

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About Seabird Exploration Plc

Seabird Exploration Plc and its subsidiaries (“SBX” or “the Company”) is a global provider of marine 2D seismic acquisition and source vessel services to the Oil & Gas industry. SBX strive to maximize shareholder value through relentless focus on Quality, Health, Safety and Environment (QHSE), innovation and technical excellence in the efficient collection of high-quality seismic data and dedication to delivering the highest possible client satisfaction. The fleet consist of two vessels that are upgraded and outfitted with state-of-the-art equipment, in addition the Company has available equipment to outfit additional third party vessels. The Company is registered in Cyprus, with branch office in Bergen (Norway). The SBX share is listed on the Oslo Børs (ticker: SBX). For more information, please visit <https://www.sbexp.com/>.

Attachments

- [Download announcement as PDF.pdf](#)
- [2023 Q2 Seabird Exploration _presentation.pdf](#)
- [2023 Q2 Seabird Exploration _report.pdf](#)

