



SeaBird Exploration Plc: Contract extension

31.1.2023 08:00:00 CET | Seabird Exploration Plc | Additional regulated information required to be disclosed under the laws of a member state

Limassol, Cyprus – 31 January 2023 – Reference is made to the stock exchange notice from Seabird Exploration Plc (the "Company") dated 25 July 2022 where the Company announced a significant 2D contract in the Eastern Hemisphere.

The Company is pleased to announce that it has received a letter of award for an extension to the 2D campaign in the Eastern Hemisphere. The extension adds approximately 20 percent to the original contracted volume while the contribution to expected profit margins is higher due to the impact on overall project efficiencies from the extension.

Disclosure regulation

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

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About Seabird Exploration Plc

Seabird Exploration Plc and its subsidiaries ("SBX" or "the Company") is a global provider of marine 2D seismic acquisition and source vessel services to the Oil & Gas industry. SBX strive to maximize shareholder value through relentless focus on Quality, Health, Safety and Environment (QHSE), innovation and technical excellence in the efficient collection of high-quality seismic data and dedication to delivering the highest possible client satisfaction. The fleet consist of two vessels that are upgraded and outfitted with state-of-the-art equipment, in addition the Company has available equipment to outfit additional third party vessels. The Company is registered in Cyprus, with branch office in Bergen (Norway). The SBX share is listed on the Oslo Børs (ticker: SBX). For more information, please visit <https://www.sbexp.com/>.

Attachments

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