

Green Energy Group (Seabird Exploration Plc) - Result of subsequent offering

25.10.2022 21:54:35 CEST | Green Energy Group (Seabird Exploration Plc) | Additional regulated information required to be disclosed under the laws of a member state

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Limassol, Cyprus – 25 October 2022 – Reference is made to the stock exchange announcement by Green Energy Group (Seabird Exploration Plc) (the “Company”) on 13 October 2022 regarding the approval and publication of a prospectus (the “Prospectus”) and commencement of the subscription period in the subsequent offering of up to 2,000,000 new shares in the Company (the “Subsequent Offering Shares”) at a subscription price of NOK 3.00 per share (the “Subsequent Offering”).

The subscription period for the Subsequent Offering expired on 24 October 2022 at 16:30 (CEST). By the end of the subscription period, the Company had received valid subscriptions, including oversubscriptions, for a total of 8,902,542 Subsequent Offering Shares. A total of 2,000,000 Subsequent Offering Shares have been allocated by the Company's board of directors in accordance with the allocation criteria set out in the Prospectus.

Notifications of allocated Subsequent Offering Shares in the Subsequent Offering and the corresponding amount to be paid by each subscriber will be available today on Euronext Securities Investor Services (VPS). The due date for payment of allocated Offer Shares is 27 October 2022. Subject to timely payment of the Subsequent Offering Shares by the subscribers in the Subsequent Offering, registration of the share capital increase pertaining to the Subsequent Offering, issuance and registration of the Subsequent Offering Shares in the VPS, the Subsequent Offering Shares will be delivered to the VPS accounts of the subscribers to whom they are allocated on or about 1 November 2022.

Fearnley Securities AS acts as manager in the Subsequent Offering. Advokatfirmaet Schjødt AS acts as legal advisor to the Company.

Disclosure regulation

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

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Attachments

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