

NOTICE OF EXTRAORDINARY GENERAL MEETING IN

SeaBird Exploration PLC

The Board of Directors hereby convene the Shareholders of

SeaBird Exploration PLC

to an Extraordinary General Meeting to be held on

25 January 2013 at 10.00 Local time

in Diagoras House 7th Floor, 16 Pantelis Catelaris Street, CY-1306 Nicosia, CYPRUS

The Extraordinary General Meeting (the "EGM") will be opened by the Chairman of the Board or another Director.

The following agenda has been set for the EGM:

- 1. Increase in number of shares the company is authorised to issue.**

The purpose of the Meeting is to consider and, if thought fit, approve the entry by the SeaBird Exploration PLC ("SeaBird or the "Company") into the matter above.

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- 1. INCREASE IN NUMBER OF SHARES THE COMPANY IS AUTHORISED TO ISSUE**

It is proposed that the authorised share capital of the Company be increased from US\$5,000,000.00 divided into 50,000,000 shares of a nominal value USD 0.1 to US\$5,150,000.00 divided into 51,500,000 shares of a nominal value of USD 0.1.

The reason for the proposal is that the Company on 28 November 2012 announced the issue of 11,000,000 new shares to a number of investors (the "Private Placement"). After completion of the Private Placement, and taking into account existing conditional obligations to issue shares under a convertible loan agreement and certain employee option agreements, the Company in reality has no unrestricted authorised share capital. Simultaneously with announcement of the Private Placement, the Board announced an intention to propose to the EGM to undertake a subsequent share issue (the "Subsequent Issue") of up to 1,500,000 new shares to be offered towards the Company's shareholders as of 27 November 2012 either i) not being offered or invited to participate in the Private Placement or ii) holding less than 300,000 shares as of 27 November 2012 and not participating in the Private Placement. Due to lack of authorised share capital after the Private Placement, the authorised share capital must be increased in order to carry out the Subsequent Issue.

ON SUCH BACKGROUND, THE EXTRAORDINARY GENERAL MEETING IS ASKED TO CONSIDER THE FOLLOWING ORDINARY RESOLUTION:

That the authorised share capital of the Company be and is hereby increased from US\$5,000,000.00 (United State Dollars five million) divided into 50,000,000 (fifty million) ordinary shares of US\$ 0.1 each to US\$ 5,150,000.00 (United State Dollars five million one hundred and fifty thousand) divided into 51,500,000 (fiftyone million five hundred thousand) ordinary shares of US\$ 0.1 each by the creation of 1,500,000 (one million five hundred thousand) additional shares of US\$ 0.1, such new shares to rank pari passu in all respects with the existing shares in the capital of the Company ("**Resolution 1**") and the proceeds raised from any issue of such new shares are to be used for the general corporate purposes of the Company.

Cyprus 8 January 2013

Chairman of the Board of Directors
(sign)

Notes:

1. *A member entitled to attend and vote at the above Meeting is entitled to appoint one or more proxies to exercise all or any of their rights to attend and to speak and to vote on their behalf. A proxy need not be a member of the Company.*
2. *All persons/companies registered with the Norwegian Central Securities Depository (the "VPS") being holders of depositary ownership interest in SeaBird Exploration Plc for the relevant shares may attend and/or exercise their voting rights at the General Meeting by notifying the Company's VPS Registrar, DnB Bank ASA, by 24 January 2013: 12:00 hours Oslo Time in the form of the attached proxy.*
3. *In the case of a corporation, the proxy must be signed on its behalf by a duly authorised officer or attorney, and a copy of the power of attorney or other authority (if relevant) under which the proxy is signed should be forwarded to the VPS Registrar together with the duly signed and completed proxy form.*
4. *Holders of depositary ownership interests who wish to attend and vote at the General Meeting in person should request the VPS Registrar to appoint him/her/it as proxy in the attached proxy form.*
5. *Completion of a proxy will not prevent members from attending and voting in person if they so wish.*
6. *A proxy form which may be used to make such an appointment has been sent to all Shareholders together with this Notice.*
7. *In the case of joint holders the signature of any one of them will suffice. The vote of the senior party tendering a vote (whether in person or by proxy) shall be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the register in respect of the joint holding.*
8. *The Company specifies that for a member to be entitled to attend and vote at the meeting (and for the determination by the Company of the number of votes they may cast) they must be entered on the Company's register of members by three days before meeting ("the Specified Time"). Changes to entries on the register after the Specified Time will be disregarded in determining the rights of any person to attend or vote at the meeting.*

PROXY VOTE INSTRUCTION

SeaBird Exploration PLC (the "Company")
Proxy Solicited for Extraordinary General Meeting 25 January 2013

The undersigned hereby authorize DNB Bank ASA to constitute and appoint the Chairman of the meeting, or failing the Chairman of the meeting, any individual appointed by the Chairman of the meeting, as his true and lawful agent and proxy, to represent the undersigned at the Extraordinary General Meeting of shareholders of the Company to be held in Diagoras House, 7th Floor, 16 Pantelis Catelaris Street, CY-1306 Nicosia, Cyprus, at 10:00 (local time), for the purposes set forth below and in the Notice of Extraordinary General Meeting issued by the Company.



Please mark your votes as in this example.

Resolution	YES	NO	ABSTAIN
1. Increase in number of shares the company is authorised to issue			

Signature(s) _____

Date: _____

Note: Please sign exactly as name appears below, joint owners should each sign. When signing as attorney, executor, administrator or guardian, please give full title as such.

Name of shareholder in block letters: _____