

SEABIRD EXPLORATION PLC

RECOMMENDATION BY THE NOMINATION COMMITTEE

In connection with the Company's 2012 Annual General Meeting, the Nomination Committee of SeaBird Exploration PLC unanimously submits the following recommendation:

1. THE NOMINATION COMMITTEE

The Nomination Committee ("the Committee") is by the General Meeting given mandate to evaluate and recommend candidates for shareholder appointed directors, as well as to propose remuneration for the Board of Directors. The Committee sets its own charter.

The following were elected at the last Annual General Meeting, and has constituted the Nomination Committee of SeaBird Exploration PLC ("the Company"):

- Mr. Thomas Aanmoen (Chairman)
- Mr. Kjell Mathiassen

2. ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS

Today the Board of Directors consists of the following persons:

- Mr. Henrik Christensen (Chairman)
- Mr. Kjell Mathiassen
- Per Inge Remmen
- Mr. Melvin Teigen
- Mr. John Olav Økland

The current board members were elected in an extraordinary shareholders meeting of the Company in December 2011 following a request from certain shareholders (the "EGM"). The Company experienced a turbulent 2011, which lead i.a. to the shareholders resolving a re-composition of the Board of Directors as above. The current Board of Directors has thus been serving for a limited period of time.

Mr Remmen has advised the Committee that he does not wish to be re-elected at the 2012 AGM, whilst the other board members are willing to continue to serve. The Committee finds that the number of Board Members is adequate.

On such basis, the Committee has searched for potential candidates to the Board of Directors, and has identified a candidate that it believes would further strengthen the total competence pool of the Board of Directors. Mrs **Kitty Hall** is currently the deputy chairman of the Board

of Sevan Drilling ASA and a board member of ARKeX Ltd. Previous board memberships include Polarcus Ltd and Eastern Echo Ltd. Mrs Hall is the 1st Vice President of the Petroleum Exploration Society of Great Britain and was until 2011 a director of the International Association of Geophysical Contractors. Combining 25 years of CEO experience in the industry, global business experience and deep knowledge of the exploration sector with extensive experience as a director of Oslo Stock Exchange listed companies in the relevant sector, the Committee believes that Mrs Hall would be a prime candidate to strengthen the Company's Board of Directors. The Committee does, however, not believe that the number of Board Members should be increased, as a Board of five members appears as a suitable size for the Company at the current point in time.

On such basis, the Committee proposes the re-election of Mr Mathiassen, Mr Teigen, Mr Økland and Mr Christensen for a two year period. It also proposes the election of Mrs Hall as a new member of the Board of Directors.

3. REMUNERATION FOR THE BOARD OF DIRECTORS

The Committee is responsible for proposing remuneration to the Board of Directors. The remuneration should reflect the responsibilities of the Board, their professional skills, time spent and the complexity of the enterprise.

The EGM resolved to determine the fees to the current Board of Directors based on a proposal from certain shareholders. It was resolved that Mr Økland, Mr Mathiassen and Mr Teigen should receive USD 40,000 for as long they serve, that Mr Remmen should receive USD 72,000 for as long as he serves, and Mr Christensen should receive USD 84,000 for as long as he serves (all payable monthly).

After an overall assessment, the Committee recommends that the remuneration to Mr Økland, Mr Mathiassen and Mr Teigen should remain the same in the period from the Annual General Meeting of 2012 and until the Annual General Meeting of 2013, and that Mrs Hall should receive the same. The impression is that Mr Christensen as chairman has and continues to lay down a substantial amount of work, beyond what is customary for a company the size of the Company, and the Committee recommends on this basis that the remuneration for the chairman remains at the same level until the Annual General Meeting of 2013.

4. ELECTION OF MEMBERS OF THE NOMINATION COMMITTEE

In accordance with the reigning principles for Corporate Governance, the Committee has been given mandate to propose candidates for election to the Committee. This secures the Committee's independence from the Board and the management.

The Nomination Committee believes that one new member should be added to the Nomination Committee, also to enhance the independence of the committee. On such basis, it recommends that Mr Birger Nergaard joins the committee. Mr Nergaard is fully independent of the Company, its management and shareholders.

Birger Nergaard founded Verdane Capital in Oslo in 1985 and currently serves on the boards of various funds in the Verdane Capital structure. Mr Nergaard is currently vice chairman of the Board of Directors of R.S. Platou, a board member of R.S. Platou Markets ASA, and a board member of Scandinavian Investment Holding AS. Mr Nergaard has vast experience from the Norwegian business community in general, and has been awarded His Majesty King Harald V's Gold Medal for Achievement for his pioneering of the Norwegian venture capital industry.

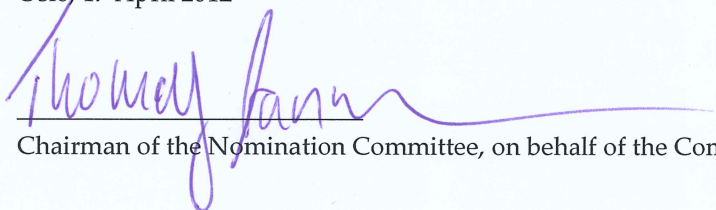
If the shareholders pass a resolution to such effect, the Committee will consist of Thomas Aanmoen (chairman), Kjell Mathiassen and Birger Nergaard.

5. REMUNERATION FOR THE NOMINATION COMMITTEE

On the grounds of the Committee's independence and position in the Company, the remuneration for the members of the Committee should be appropriate for the assignment's character and time usage. The Committee is by the General Meeting given authority to recommend its own remuneration. The Committee proposes that the Committee is remunerated with USD 600 per meeting held in the Committee until the 2012 AGM.

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Oslo, 17 April 2012



Chairman of the Nomination Committee, on behalf of the Committee