

**NOTICE OF AN EXTRAORDINARY GENERAL MEETING OF
SEABIRD EXPLORATION PLC**

The Board of Directors hereby convene the Shareholders of

SeaBird Exploration Plc (the "Company")

to an Extraordinary General Meeting to be held on
17 August 2017, at 11.00 hours, local time

at Diagoras House, 7th Floor, 16 Pantelis Catelaris Street, 1306 Nicosia, CYPRUS

The Extraordinary General Meeting will be opened by the Chairman of the Meeting.

The following agenda has been set for the General Meeting:

1. INCREASE OF AUTHORIZED SHARE CAPITAL

In view of the Company's need for additional funding for working capital purposes

THE BOARD OF DIRECTORS PROPOSES THE FOLLOWING TO BE RESOLVED AS AN ORDINARY RESOLUTION

THAT the authorized share capital of the Company be increased from US\$ 6.800.000 (six million eight hundred thousand United States Dollars) divided into 68.000.000 (sixty eight million) ordinary shares of nominal value of US\$ 0,10 each to US\$16.800.000 (sixteen million eight hundred thousand United States Dollars) divided into 168.000.000 (one hundred sixty eight million) ordinary shares of nominal value US\$0.10 each by the creation of 100.000.000 (one hundred million) additional ordinary shares of nominal value of US\$0,10 each, such new shares to have the same rights as regards dividend and other rights and to rank pari passu in all respects with the existing shares in the capital of the Company. ("**Resolution 1**")

2. EXCLUSION OF PRE-EMPTION RIGHTS IN RELATION TO NEW SHARES

Under the Articles of Association of the Company, whenever new shares are issued for consideration in cash, the shares must be offered on a pre-emptive basis to the existing shareholders, in proportion to the capital represented by their shares. These pre-emption rights may be excluded by a resolution of the General Meeting of the Company. The Board therefore proposes that any preemption rights be excluded in relation to the new shares of the Company following the increase of the authorized share capital of the Company and to unissued shares in the Company that may be issued in consideration of the new equity to be inserted in the Company.

THE BOARD OF DIRECTORS PROPOSES THE FOLLOWING TO BE RESOLVED AS ORDINARY RESOLUTION (note 9)

THAT the Board of Directors be and is hereby authorized to issue and allot up to 100,000,000 (one hundred million) ordinary shares of nominal value US\$0,10 each ("**the New Shares**") for general corporate purposes, for restructuring of debt and for general capitalization of the Company, on such price and other terms and to such persons as the Board may determine and the shareholders hereby waive any pre-emption rights they have, under the applicable law and regulations, to subscribe for the New Shares ("**Resolution 2**").

Cyprus, 2 August 2017

A handwritten signature in dark ink, appearing to read "Annette Malm Justad". The signature is written in a cursive, flowing style.

Annette Malm Justad
Chairman of the Board of Directors
(sign)

Notes:

1. *A member entitled to attend and vote at the above Meeting is entitled to appoint one or more proxies to exercise all or any of their rights to attend and to speak and to vote on their behalf. A proxy need not be a member of the Company.*
2. *All persons/companies registered with the Norwegian Central Securities Depository (the "VPS") being holders of depositary ownership interest in SeaBird Exploration Plc for the relevant shares may attend and/or exercise their voting rights at the General Meeting by notifying the Company's VPS Registrar, DNB Bank ASA, by 12.00 hours CET on 16 August 2017 in the form of the attached proxy.*
3. *In the case of a corporation, the proxy must be signed on its behalf by a duly authorised officer or attorney, and a copy of the power of attorney or other authority (if relevant) under which the proxy is signed should be forwarded to the VPS Registrar together with the duly signed and completed proxy form.*
4. *Holders of depositary ownership interests who wish to attend and vote at the General Meeting in person should request the VPS Registrar to appoint him/her/it as proxy in the attached proxy form.*
5. *Completion of a proxy will not prevent members from attending and voting in person if they so wish.*
6. *A proxy form which may be used to make such an appointment is being sent to all Shareholders together with this Notice.*
7. *In the case of joint holders the signature of any one of them will suffice. The vote of the senior party tendering a vote (whether in person or by proxy) shall be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the register in respect of the joint holding.*
8. *The Company specifies that for a member to be entitled to attend and vote at the meeting (and for the determination by the Company of the number of votes they may cast) they must be entered on the Company's Register of Members by three business days before meeting ("the Specified Time"). Changes to entries on the Register after the Specified Time will be disregarded in determining the rights of any person to attend or vote at the meeting.*
9. *Resolution 2 will be passed as follows:*
 - a. *if at least half of the issued share capital is represented at the meeting, a simple majority will suffice.*
 - b. *if less than half of the issued share capital is represented at the meeting, the decisions shall be taken by two thirds of the votes corresponding to the represented issued share capital.*



PROXY VOTE INSTRUCTION

SeaBird Exploration PLC (the "Company") Proxy Solicited for Extraordinary General Meeting 17 August 2017

The undersigned hereby authorize DNB Bank ASA to constitute and appoint Ms Myria Georgiou, the Company's internal Legal Counsel in Cyprus, as his true and lawful agent and proxy, to represent the undersigned at the Extraordinary General Meeting of shareholders of the Company to be held in Diagoras House, 7th Floor, 16 Pantelis Catelaris Street, CY-1306 Nicosia, Cyprus, at 11:00 (local time), for the purposes set forth below and in the Notice of Extraordinary General Meeting issued by the Company.



Please mark your votes as in this example.

Resolutions	YES	NO	ABSTAIN
1. Increase of authorised share capital			
2. Exclusion of pre-emption rights in relation to new shares			

Signature(s) _____

Date: _____

Note: Please sign exactly as name appears below, joint owners should each sign. When signing as attorney, executor, administrator or guardian, please give full title as such.

Name of shareholder in block letters: _____

Please return your completed and signed proxy, to be received by DNB Bank ASA on or prior to 16 August 2017, 12:00 hours Central European Time, either by way of e-mail to e-mailaddress: vote@dnb.no or by ordinary mail to DNB Bank ASA, Registrars Dept., P.O. Box 1600 Sentrum, 0021 Oslo, Norway, or if delivery by hand to: DNB Bank ASA, Registrars Dept., attn.: K. G. Berg, Dronning Eufemias gate 30, 0191 Oslo, Norway.