

NOTICE OF EXTRAORDINARY GENERAL MEETING IN

**SED Energy Holdings Plc**

The Board of Directors hereby convene the Shareholders of

**SED Energy Holdings Plc ("the Company")**

to an Extraordinary General Meeting to be held on  
**29 December 2025 11.00 am** Local time

at Diagoras House, 7th Floor, 16, Pantelis Catelaris Street, Nicosia, CYPRUS

The Extraordinary General Meeting will be opened by the Chairman of the meeting.

**The following agenda has been set for the general meeting:**

- 1. Reduction of share premium account for the purpose of writing off losses of the Company**
- 2. Reduction of share premium account in excess of the wants of the Company and distribution to the Shareholders**

The purpose of the Meeting is to consider and, if thought fit, approve the Resolutions of the Company, relating to each of the matters listed above that is in relation to the proposed capital distribution of US\$ 20,000,000 to the Company's shareholders (the "**Distribution**") proposed by the Board of Directors on 26 November 2025.

**1. REDUCTION OF SHARE PREMIUM ACCOUNT FOR WRITING OFF LOSSES OF THE COMPANY**

The amount in the Company's share premium account is presently US\$ 235,264,879.

The Board of Directors proposes that the Company's share premium account be reduced for the purpose of writing off losses of the Company, pursuant to section 64(d) of the Cyprus Companies' Law, Cap.113, as amended ("**the Law**") by US\$ 997,454.

**THE BOARD OF DIRECTORS PROPOSES THE FOLLOWING TO BE RESOLVED AS A SPECIAL RESOLUTION** (See Note 8 below)

**THAT** the Company's share premium account, maintained pursuant to section 55 of the Cyprus Companies' Law Cap.113, as amended, be reduced by US\$ 997,454, for the purpose of writing off losses of the Company. ("**Resolution 1**")

## 2. REDUCTION OF SHARE PREMIUM ACCOUNT IN EXCESS OF THE WANTS OF THE COMPANY

In addition to the reduction of the Company's share premium account for the purpose of writing off losses of the Company, the Board of Directors proposes that the Company's share premium account be further reduced, pursuant to section 64(c) of the Law, by US\$ 20,000,000, which is in excess of the wants of the Company.

**THE BOARD OF DIRECTORS PROPOSES THE FOLLOWING TO BE RESOLVED AS A SPECIAL RESOLUTION** (See Note 8 below)

**THAT** the Company's share premium account maintained pursuant to section 55 of the Cyprus Companies Law, Cap.113, as amended, be reduced by US\$ 20,000,000 (the "**Reduction**"), which amount is in excess of the wants of the Company. ("**Resolution 2a**")

**THAT** the Reduction is applied towards the Distribution ("**Resolution 2b**").

Cyprus,



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Alf C. Thorkildsen  
Chairman of the Board of Directors

Notes:

1. *A member entitled to attend and vote at the above Meeting is entitled to appoint one or more proxies to exercise all or any of their rights to attend and to speak and to vote on their behalf. A proxy need not be a member of the Company.*
2. *All persons/companies registered with the Norwegian Central Securities Depository (the "VPS") being holders of shares in SeaBird Exploration Plc may attend and/or exercise their voting rights at the General Meeting or by submitting the proxy form to the Company by e-mail (gm@energyholdings.cy ) by 11.00 hours local time on 28 December 2025.*
3. *In the case of a corporation, the proxy must be signed on its behalf by a duly authorised officer or attorney, and a copy of the power of attorney or other authority (if relevant) under which the proxy is signed should be forwarded to the VPS Registrar together with the duly signed and completed proxy form.*
4. *Completion of a proxy will not prevent members from attending and voting in person if they so wish.*
5. *A proxy form which may be used to make such an appointment has been sent to all Shareholders together with this Notice.*
6. *In the case of joint holders the signature of any one of them will suffice. The vote of the senior party tendering a vote (whether in person or by proxy) shall be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the register in respect of the joint holding.*
7. *The Company specifies that for a member to be entitled to attend and vote at the meeting (and for the determination by the Company of the number of votes they may cast) they must be recorded in VPS by 27 December 2025. Changes to entries on the register after that date will be disregarded in determining the rights of any person to attend or vote at the meeting.*
8. *The Resolution will be passed by a three fourths majority of the votes cast at the Meeting.*